



FINANCIAL STATEMENTS 2020

# GPEC TCZEW

#dobrzeGPEC

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ALL FIGURES PRESENTED IN PLN THOUSAND

	2020	2019
<b>ASSETS</b>	-	-
<b>NON-CURRENT ASSETS</b>	<b>40 286</b>	<b>41 846</b>
INTANGIBLE ASSETS	-	-
Other intangible assets	4 622	4 937
<b>TOTAL</b>	<b>4 622</b>	<b>4 937</b>
TANGIBLE FIXED ASSETS	-	-
Fixed assets	34 127	35 698
- lands (including perpetual usufruct right to land)	159	168
- buildings, premises, rights to premises, civil and water engineering structures	25 207	24 406
- plant and machinery	8 407	10 727
- other fixed assets	354	397
Fixed assets under construction	58	36
Advances for fixed assets under construction	27	211
<b>TOTAL</b>	<b>34 212</b>	<b>35 945</b>

LONG-TERM RECEIVABLES	0	0
From related entities	0	0
From other entities	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>
LONG-TERM INVESTMENTS	-	-
Real property	3	3
Long-term financial assets	0	0
in related entities	0	0
- shares	0	0
- awarded loans	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>
LONG-TERM PREPAYMENTS AND DEFERRED COSTS	-	-
Deferred tax assets	1 449	961
<b>TOTAL</b>	<b>1 449</b>	<b>961</b>
CURRENT ASSETS	7 159	8 626
INVENTORIES	-	-

Materials	3 817	4 544
Trade advances	0	0
<b>TOTAL</b>	<b>3 817</b>	<b>4 544</b>
<b>SHORT-TERM RECEIVABLES</b>	-	-
Receivables from related entities	9	0
- trade receivables, maturing in less than 12 months	9	0
- other	0	0
Receivables from other entities	3 272	3 041
- trade receivables, maturing in less than 12 months	2 313	3 032
- on taxes, subsidies, customs duties, social and health insurance and other public and legal receivables	0	0
- other	59	9
<b>TOTAL</b>	<b>3 281</b>	<b>3 041</b>
<b>SHORT-TERM INVESTMENTS</b>	-	-
Short-term financial assets	41	1 018
- in related entities	0	982
awarded loans	0	0

other short-term financial assets	0	982
- cash and other monetary assets	41	36
cash in hand and at bank	41	36
<b>TOTAL</b>	<b>41</b>	<b>1 018</b>
SHORT-TERM PREPAYMENTS AND DEFERRED COSTS	20	23
<b>TOTAL ASSETS</b>	<b>47 445</b>	<b>50 472</b>
<b>EQUITY &amp; LIABILITIES</b>	<b>0</b>	<b>0</b>
EQUITY	22 109	22 563
Share capital	17 837	17 837
Supplementary capital	2 761	2 761
Revaluation reserve, including	0	0
- revaluation of fair value	0	0
Other reserve capitals	0	0
Profit from prior years	0	0
Net profit	1 511	1 965

Capital from business combination	0	0
<b>TOTAL</b>	<b>22 109</b>	<b>22 563</b>
LIABILITIES AND PROVISIONS FOR LIABILITIES	25 336	27 909
PROVISIONS FOR LIABILITIES	-	-
Deferred tax provision	403	234
Provision for pensions and similar benefits	316	304
- long-term	264	258
- short-term	52	46
Other provisions	5 561	4 831
- short-term	5 561	4 831
<b>TOTAL</b>	<b>6 280</b>	<b>5 369</b>
LONG-TERM LIABILITIES	-	-
To related entities	7 000	13 500
To other entities	0	0
- loans and borrowings	0	0
- issue of debt securities	0	0

- other	0	0
<b>TOTAL</b>	<b>7 000</b>	<b>13 500</b>
<b>SHORT-TERM LIABILITIES</b>	-	-
To related entities	10 492	7 982
- trade liabilities, maturing in less than 12 months 1 8 3 2	6 204	5 941
- other	4 738	2 041
To other entities	669	554
- loans and borrowings	0	0
- issue of debt securities	0	0
- trade liabilities, maturing in less than 12 months	159	66
- trade advances received	0	0
- on taxes, customs duties, social and health insurances and other public and legal liabilities	382	352
- wages and salaries	125	127
- other	3	9
Earmarked funds	0	0
<b>TOTAL</b>	<b>11 611</b>	<b>8 536</b>

ACCRUALS AND DEFERRED INCOME	-	-
Other accruals and deferred income	445	504
- long-term	386	445
- short-term	59	59
<b>TOTAL</b>	<b>445</b>	<b>504</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>47 445</b>	<b>50 472</b>

## INCOME STATEMENT

NET SALES AND EQUIVALENT REVENUES, INCLUDING	28 299	27 415
- from related entities	9	4
Net sales of products	28 291	27 411
Increase/decrease in products	0	-2
Manufacturing cost of products for internal purposes	0	0
Net sales of goods for resale and materials	8	6
<b>TOTAL</b>	<b>28 299</b>	<b>27 415</b>



OPERATING EXPENSES	-24 420	-23 903
Depreciation	-2 423	-2 430
Materials and energy used	-11 653	-12 003
External services	-1 895	-1 639
Taxes and fees	-5 566	-4 588
Wages and salaries	-2 180	-2 497
Social insurances and other benefits	-647	-692
Other costs by type	-54	-43
Value of goods for resale and materials sold	-2	-11
<b>TOTAL</b>	<b>-24 420</b>	<b>-23 903</b>
PROFIT FROM SALE	3 879	3 512
OTHER OPERATING REVENUES	-	-
Profit on disposal of non-financial non-current assets	0	3
Subsidies	0	0
Revaluation of non-financial assets	0	57
Other operating revenues	286	68

TOTAL	286	128
OTHER OPERATING EXPENSES	-	-
Losses on disposal of non-financial non-current assets	-32	0
Revaluation of non-financial assets	-1 825	0
Other operating expenses	-14	-622
TOTAL	-1 871	-622
PROFIT ON OPERATING ACTIVITIES	2 294	3 018
FINANCIAL INCOME	-	-
Dividends and shares in profit	0	0
- from related entities in which the entity holds interest in capital	0	0
Interest	18	5
- including from related entities	16	1
Other	1	1
TOTAL	19	6
FINANCIAL EXPENSES	-	-
Interest, including:	-428	-450

- from related entities	-427	-450
Other	-1	-3
<b>TOTAL</b>	<b>-429</b>	<b>-453</b>
GROSS PROFIT	1 884	2 571
INCOME TAX	-373	-606
<b>NET PROFIT</b>	<b>1 511</b>	<b>1 965</b>