



FINANCIAL STATEMENTS 2020

GPEC SYSTEM

#dobrezeGPEC

GPEC SYSTEM

ALL FIGURES PRESENTED IN PLN THOUSAND

ASSETS	2020	2019
NON-CURRENT ASSETS	22 919	22 560
INTANGIBLE ASSETS	-	-
Other intangible assets	1 629	2 054
TOTAL	1 629	2 054
TANGIBLE FIXED ASSETS	-	-
Fixed assets	8 680	9 975
- lands (including perpetual usufruct right to land)	27	52
- buildings, premises, rights to premises, civil and water engineering structures	2 975	3 798
- plant and machinery	2 736	3 076
- means of transport	2 833	2 933
- other fixed assets	109	116
TOTAL	8 680	9 975
LONG-TERM RECEIVABLES	-	-

From other entities	141	216
TOTAL	141	216
LONG-TERM INVESTMENTS	-	-
Real property	10 117	9 754
Long-term financial assets	1 700	-
in related entities	1 700	-
- shares	-	-
- awarded loans	1 700	-
TOTAL	11 817	9 754
LONG-TERM PREPAYMENTS AND DEFERRED COSTS	-	-
Deferred tax assets	652	561
TOTAL	652	561
CURRENT ASSETS	20 021	17 101
INVENTORIES		
Materials	64	65
Trade advances	2 872	108

Goods for resale	1 114	1 114
TOTAL	4 050	1 287
SHORT-TERM RECEIVABLES	-	-
Receivables from related entities	3 420	820
- trade receivables, maturing in less than 12 months	204	709
- other	3 216	111
Receivables from other entities	1 086	616
- trade receivables, maturing in less than 12 months	651	565
- on taxes, subsidies, customs duties, social and health insurance and other public and legal receivables	376	2
- other	59	49
TOTAL	4 506	1 436
SHORT-TERM INVESTMENTS	-	-
Short-term financial assets	10 859	7 992
- in related entities	10 481	7 397
- other short-term financial assets	10 481	7 397
- cash and other monetary assets	378	595

cash in hand and at bank	378	595
Other short-term investments	296	5 850
TOTAL	11 155	13 842
SHORT-TERM PREPAYMENTS AND DEFERRED COSTS	310	536
TOTAL ASSETS	42 940	39 661
EQUITY & LIABILITIES	-	-
EQUITY	33 397	32 163
Share capital	28 005	28 005
Supplementary capital	616	616
Net profit	4 776	3 542
TOTAL	33 397	32 163
LIABILITIES AND PROVISIONS FOR LIABILITIES	9 543	7 498
PROVISIONS FOR LIABILITIES	-	-
Deferred tax provision	299	103
Provision for pensions and similar benefits	509	376

- long-term	446	359
- short-term	63	17
Other provisions	1 178	1 426
- short-term	1 178	1 426
TOTAL	1 986	1 905
LONG-TERM LIABILITIES	-	-
To other entities	964	893
- other financial liabilities	964	893
TOTAL	964	893
SHORT-TERM LIABILITIES	-	-
To related entities	1 125	1 041
- trade liabilities, maturing in less than 12 months 1 8 3 2	1 125	119
- other	-	922
To other entities	5 314	3 485
- other financial liabilities	542	336
- trade liabilities, maturing in less than 12 months	3 061	1 549

- on taxes, customs duties, social and health insurances and other public and legal liabilities	706	892
- wages and salaries	583	610
- other	422	98
TOTAL	6 439	4 526
ACCRUALS AND DEFERRED INCOME	-	-
Other accruals and deferred income	154	174
- long-term	132	150
- short-term	22	24
TOTAL	154	174
TOTAL EQUITY AND LIABILITIES	42 940	39 661

INCOME STATEMENT

NET SALES AND EQUIVALENT REVENUES, INCLUDING	-	-
- from related entities	32 341	32 137
Net sales of products	34 510	32 699
Increase/decrease in products	2 811	118

TOTAL	37 321	32 817
OPERATING EXPENSES		
Depreciation	-3 143	-4 326
Materials and energy used	-1 170	-978
External services	-14 208	-8 810
Taxes and fees	-391	-428
Wages and salaries	-9 955	-10 090
Social insurances and other benefits	-2 693	-2 820
Other costs by type	-698	-1 366
TOTAL	-32 258	-28 818
PROFIT FROM SALE		
	5 063	3 999
OTHER OPERATING REVENUES		
	-	-
Profit on disposal of non-financial non-current assets	68	239
Revaluation of non-financial assets		940
Other operating revenues	1 416	280
TOTAL	1 484	1 459

OTHER OPERATING EXPENSES	-	-
Loss on disposal of non-financial non-current assets		
Revaluation of non-financial assets	-63	-
Other operating expenses	-565	-872
TOTAL	-628	-872
PROFIT ON OPERATING ACTIVITIES	5 919	4 586
FINANCIAL INCOME	-	-
Interest	90	182
- including from related entities	90	182
Other	4	4
TOTAL	94	186
FINANCIAL EXPENSES	-	-
Interest	-38	-46
Other	-28	-272
TOTAL	-66	-318

GROSS PROFIT	5 947	4 454
INCOME TAX	-1 171	-912
NET PROFIT	4 776	3 542
