



FINANCIAL STATEMENTS 2020

# GPEC STAROGARD

#dobrezeGPEC

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ALL FIGURES PRESENTED IN PLN THOUSAND

	<b>2020</b>	<b>2019</b>
<b>ASSETS</b>	-	-
<b>NON-CURRENT ASSETS</b>	<b>28 683</b>	<b>25 696</b>
INTANGIBLE ASSETS	-	-
Other intangible assets	6 453	3 475
<b>TOTAL</b>	<b>6 453</b>	<b>3 475</b>
TANGIBLE FIXED ASSETS	-	-
Fixed assets	21 314	21 508
- lands (including perpetual usufruct right to land)	519	519
- buildings, premises, rights to premises, civil and water engineering structures	14 869	15 006
- plant and machinery	5 746	5 757
- other fixed assets	180	226
Fixed assets under construction	25	28
Advances for fixed assets under construction	95	0
<b>TOTAL</b>	<b>21 434</b>	<b>21 536</b>

LONG-TERM RECEIVABLES	0	0
From related entities	0	0
From other entities	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>
LONG-TERM INVESTMENTS	-	-
Real property	0	0
Long-term financial assets	0	0
in related entities	0	0
- shares	0	0
- awarded loans	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>
LONG-TERM PREPAYMENTS AND DEFERRED COSTS	-	-
Deferred tax assets	796	685
<b>TOTAL</b>	<b>796</b>	<b>685</b>
CURRENT ASSETS	9 375	8 422
INVENTORIES	-	-

Materials	3 354	3 835
Trade advances	0	0
<b>TOTAL</b>	<b>3 354</b>	<b>3 835</b>
<b>SHORT-TERM RECEIVABLES</b>	-	-
Receivables from related entities	0	0
- trade receivables, maturing in less than 12 months	0	0
- other	0	0
Receivables from other entities	3 886	3 131
- trade receivables, maturing in less than 12 months	2 911	3 120
- on taxes, subsidies, customs duties, social and health insurance and other public and legal receivables	924	0
- other	51	11
<b>TOTAL</b>	<b>3 886</b>	<b>3 131</b>
<b>SHORT-TERM INVESTMENTS</b>	-	-
Short-term financial assets	2 127	1 450
- in related entities	1 937	1 417
awarded loans	0	0

other short-term financial assets	1 937	1 417
- cash and other monetary assets	190	33
cash in hand and at bank	190	33
<b>TOTAL</b>	<b>2 127</b>	<b>1 450</b>
SHORT-TERM PREPAYMENTS AND DEFERRED COSTS	8	6
<b>TOTAL ASSETS</b>	<b>38 058</b>	<b>34 118</b>
<b>EQUITY &amp; LIABILITIES</b>		
EQUITY	23 691	23 840
Share capital	19 807	19 807
Supplementary capital	677	677
Revaluation reserve, including	2 122	2 122
- revaluation of fair value	0	0
Other reserve capitals	0	0
Profit from prior years	0	0
Net profit	1 085	1 234

Capital from business combination	0	0
<b>TOTAL</b>	<b>23 691</b>	<b>23 840</b>
LIABILITIES AND PROVISIONS FOR LIABILITIES	14 367	10 278
PROVISIONS FOR LIABILITIES	-	-
Deferred tax provision	219	131
Provision for pensions and similar benefits	296	204
- long-term	243	185
- short-term	53	19
Other provisions	3 927	3 516
- short-term	3 927	3 516
<b>TOTAL</b>	<b>4 442</b>	<b>3 851</b>
LONG-TERM LIABILITIES	-	-
To related entities	0	0
To other entities	0	55
- loans and borrowings	0	55
- issue of debt securities	0	0

- other	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>
<b>SHORT-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>
To related entities	8 963	5 252
- trade liabilities, maturing in less than 12 months	5 433	4 859
- other	3 530	393
To other entities	484	608
- loans and borrowings	55	66
- issue of debt securities	0	0
- trade liabilities, maturing in less than 12 months	98	107
- trade advances received	0	0
- on taxes, customs duties, social and health insurances and other public and legal liabilities	187	315
- wages and salaries	136	119
- other	8	1
Earmarked funds	0	0
<b>TOTAL</b>	<b>9 447</b>	<b>5 860</b>

ACCRUALS AND DEFERRED INCOME	-	-
Other accruals and deferred income	478	512
- long-term	444	478
- short-term	34	34
<b>TOTAL</b>	<b>478</b>	<b>512</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>38 058</b>	<b>34 118</b>

## INCOME STATEMENT

NET SALES AND EQUIVALENT REVENUES, INCLUDING	19 215	19 328
- from related entities	2	0
Net sales of products	19 211	19 323
Increase/decrease in products	1	0
Manufacturing cost of products for internal purposes	0	0
Net sales of goods for resale and materials	3	5
<b>TOTAL</b>	<b>19 215</b>	<b>19 328</b>
OPERATING EXPENSES	-17 752	-17 370



Depreciation	-1 556	-1 684
Materials and energy used	-7 509	-7 730
External services	-1 749	-1 782
Taxes and fees	-3 953	-3 220
Wages and salaries	-2 287	-2 273
Social insurances and other benefits	-650	-627
Other costs by type	-45	-42
Value of goods for resale and materials sold	-3	-12
<b>TOTAL</b>	<b>-17 752</b>	<b>-17 370</b>
PROFIT FROM SALE	1 463	1 958
OTHER OPERATING REVENUES	-	-
Profit on disposal of non-financial non-current assets	0	0
Subsidies	26	7
Other operating revenues	34	24
<b>TOTAL</b>	<b>60</b>	<b>31</b>
OTHER OPERATING EXPENSES	-	-

Loss on disposal of non-financial non-current assets	0	0
Revaluation of non-financial assets	-51	-6
Other operating expenses	-155	-376
<b>TOTAL</b>	<b>-206</b>	<b>-382</b>
<b>PROFIT ON OPERATING ACTIVITIES</b>	<b>1 317</b>	<b>1 607</b>
<b>FINANCIAL INCOME</b>	<b>-</b>	<b>-</b>
Dividends and shares in profit	0	0
- from related entities in which the entity holds interest in capital	0	0
Interest	32	11
- including from related entities	30	8
Other	1	1
<b>TOTAL</b>	<b>33</b>	<b>12</b>
<b>FINANCIAL EXPENSES</b>	<b>-</b>	<b>-</b>
Interest, including:	-3	-11
- from related entities	0	-7
Other	-5	-2

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TOTAL	-8	-13
GROSS PROFIT	1 342	1 606
INCOME TAX	-257	-372
NET PROFIT	1 085	1 234

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