



FINANCIAL STATEMENTS 2020

# GPEC PRO

#dobrezeGPEC

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ALL FIGURES PRESENTED IN PLN

|   | 2020              | 2019              |
|---|-------------------|-------------------|
| <b>ASSETS</b>   | <b>604 141,22</b> | <b>243 881,71</b> |
| <b>NON-CURRENT ASSETS</b>   | <b>222 760,61</b> | <b>105 451,36</b> |
| INTANGIBLE ASSETS   | -                 | -                 |
| Other intangible assets   | 0,00              |                   |
| <b>TOTAL</b>  | <b>0,00</b>       | <b>0,00</b>       |
| TANGIBLE FIXED ASSETS   | -                 | -                 |
| Fixed assets  | 115 114,46        | 100 815,66        |
| - lands (including perpetual usufruct right to land)                              | 0,00              | 0,00              |
| - buildings, premises, rights to premises, civil and water engineering structures | 11 825,28         | 13 668,18         |
| - plant and machinery   | 78 625,85         | 86 229,15         |
| means of transport  | 24 125,00         | 0,00              |
| - other fixed assets  | 538,33            | 918,33            |
| Fixed assets under construction   | 7 500,00          | 0,00              |
| Advances for fixed assets under construction                                      | 16 141,52         | 0,00              |

|  |            |            |
|--|------------|------------|
| TOTAL                                    | 138 755,98 | 100 815,66 |
| LONG-TERM RECEIVABLES                    | 73 700,00  |            |
| From related entities                    |            |            |
| From other entities                      | 73 700,00  |            |
| TOTAL                                    | 73 700,00  | 0,00       |
| LONG-TERM INVESTMENTS                    | -          | -          |
| Real property                            |            |            |
| Long-term financial assets               |            |            |
| in related entities                      |            |            |
| - shares                                 |            |            |
| - awarded loans                          |            |            |
| TOTAL                                    | 0,00       | 0,00       |
| LONG-TERM PREPAYMENTS AND DEFERRED COSTS | -          | -          |
| Deferred tax assets                      | 10 304,63  | 4 635,70   |
| TOTAL                                    | 10 304,63  | 4 635,70   |
| CURRENT ASSETS                           | -          | -          |

|   |                   |                   |
|---|-------------------|-------------------|
| INVENTORIES   | 134 068,11        | 0,00              |
| Materials   | 134 068,11        | 0,00              |
| Trade advances  |                   |                   |
| <b>TOTAL</b>  | <b>134 068,11</b> | <b>0,00</b>       |
| SHORT-TERM RECEIVABLES  | -                 | -                 |
| Receivables from related entities   | 10 821,66         | 6 417,67          |
| - trade receivables, maturing in less than 12 months  | 10 821,66         | 3 731,67          |
| - other   | 0,00              | 2 686,00          |
| Receivables from other entities   | 225 414,93        | 127 638,75        |
| - trade receivables, maturing in less than 12 months  | 220 414,93        | 120 020,32        |
| - on taxes, subsidies, customs duties, social and health insurance and other public and legal receivables | 0,00              | 7 618,43          |
| - other   | 5 000,00          | 0,00              |
| <b>TOTAL</b>  | <b>236 236,59</b> | <b>134 056,42</b> |
| SHORT-TERM INVESTMENTS  | -                 | -                 |
| Short-term financial assets   | 11 075,91         | 2 591,76          |
| - in related entities   |                   |                   |

|   |                   |                   |
|---|-------------------|-------------------|
| awarded loans                             |                   |                   |
| other short-term financial assets         |                   |                   |
| - cash and other monetary assets          |                   |                   |
| cash in hand and at bank                  | 11 075,91         | 2 591,76          |
| <b>TOTAL</b>                              | <b>11 075,91</b>  | <b>2 591,76</b>   |
| SHORT-TERM PREPAYMENTS AND DEFERRED COSTS | 0,00              | 1 782,17          |
| <b>TOTAL ASSETS</b>                       | <b>604 141,22</b> | <b>243 881,71</b> |
| <b>EQUITY &amp; LIABILITIES</b>           |                   |                   |
| EQUITY                                    | -                 | -                 |
| Share capital                             | 50 000,00         | 50 000,00         |
| Supplementary capital                     |                   |                   |
| Revaluation reserve, including            |                   |                   |
| - revaluation of fair value               |                   |                   |
| Other reserve capitals                    |                   |                   |
| Profit from prior years                   | -22 759,11        | -37 123,12        |

|   |                   |                  |
|---|-------------------|------------------|
| Net profit                                  | 83 225,42         | 14 364,01        |
| Capital from business combination           |                   |                  |
| <b>TOTAL</b>                                | <b>110 466,31</b> | <b>27 240,89</b> |
| LIABILITIES AND PROVISIONS FOR LIABILITIES  | 493 674,91        | 216 640,82       |
| PROVISIONS FOR LIABILITIES                  | -                 | -                |
| Deferred tax provision                      |                   | 978,22           |
| Provision for pensions and similar benefits | 6 170,91          | 0,00             |
| - long-term                                 |                   |                  |
| - short-term                                |                   |                  |
| Other provisions                            | 22 571,64         | 11 176,56        |
| - short-term                                | -                 | -                |
| <b>TOTAL</b>                                | <b>28 742,55</b>  | <b>12 154,78</b> |
| LONG-TERM LIABILITIES                       | -                 | -                |
| To related entities                         |                   |                  |
| To other entities                           |                   |                  |
| - loans and borrowings                      |                   |                  |

|   |            |            |
|---|------------|------------|
| - issue of debt securities  |            |            |
| - other   |            |            |
| <b>TOTAL</b>  |            |            |
| <b>SHORT-TERM LIABILITIES</b>   | -          | -          |
| To related entities   | 398 078,51 | 163 744,35 |
| - trade liabilities, maturing in less than 12 months 1 8 3 2                                    | 106 851,86 | 44 479,83  |
| - other   | 291 226,65 | 119 264,52 |
| To other entities   | 66 853,85  | 40 741,69  |
| - loans and borrowings  |            |            |
| - issue of debt securities  | 9 986,46   | 40 624,44  |
| - trade liabilities, maturing in less than 12 months  |            |            |
| - trade advances received   |            |            |
| - on taxes, customs duties, social and health insurances and other public and legal liabilities | 43 973,99  | 117,25     |
| - wages and salaries  | 12 893,40  | 0,00       |
| - other   |            |            |
| Earmarked funds   |            |            |

|                                     |                   |                   |
|-------------------------------------|-------------------|-------------------|
| TOTAL                               | 464 932,36        | 204 486,04        |
| ACCRUALS AND DEFERRED INCOME        | -                 | -                 |
| Other accruals and deferred income  |                   |                   |
| - long-term                         |                   |                   |
| - short-term                        |                   |                   |
| <b>TOTAL</b>                        |                   |                   |
| <b>TOTAL EQUITY AND LIABILITIES</b> | <b>604 141,22</b> | <b>243 881,71</b> |

## INCOME STATEMENT

|  |                   |                   |
|--|-------------------|-------------------|
| NET SALES AND EQUIVALENT REVENUES, INCLUDING         | -                 | -                 |
| - from related entities                              |                   |                   |
| Net sales of products                                | 854 502,48        | 469 721,65        |
| Increase/decrease in products                        | -36,32            | 36,32             |
| Manufacturing cost of products for internal purposes |                   |                   |
| Net sales of goods for resale and materials          |                   |                   |
| <b>TOTAL</b>   | <b>854 466,16</b> | <b>469 757,97</b> |



|  |                    |                    |
|--|--------------------|--------------------|
| OPERATING EXPENSES                                     | -746 272,08        | -446 163,85        |
| Depreciation   | -12 651,20         | -9 826,20          |
| Materials and energy used                              | -406 503,89        | -266 680,77        |
| External services                                      | -215 773,54        | -162 565,94        |
| Taxes and fees   | -19 559,60         | -2 314,00          |
| Wages and salaries                                     | -71 531,21         | -3 600,00          |
| Social insurances and other benefits                   | -16 829,08         | -317,97            |
| Other costs by type                                    | -3 423,56          | -858,97            |
| Value of goods for resale and materials sold           | 0,00               | 0,00               |
| <b>TOTAL</b>   | <b>-746 272,08</b> | <b>-446 163,85</b> |
| PROFIT FROM SALE                                       | 108 194,08         | 23 594,12          |
| OTHER OPERATING REVENUES                               | -                  | -                  |
| Profit on disposal of non-financial non-current assets |                    |                    |
| Subsidies  |                    |                    |
| Other operating revenues                               | 5 108,53           | 0,00               |
| <b>TOTAL</b>   | <b>5 108,53</b>    | <b>0,00</b>        |

|   |                   |                |
|---|-------------------|----------------|
| OTHER OPERATING EXPENSES  | -                 | -              |
| Losses on disposal of non-financial non-current assets                |                   |                |
| Revaluation of non-financial assets                                   | -6 738,07         | 0,00           |
| Other operating expenses  | -4 722,23         | -961,38        |
| <b>TOTAL</b>  | <b>-11 460,30</b> | <b>-961,38</b> |
| PROFIT ON OPERATING ACTIVITIES  | 101 842,31        | 22 632,74      |
| FINANCIAL INCOME  | -                 | -              |
| Dividends and shares in profit  |                   |                |
| - from related entities in which the entity holds interest in capital |                   |                |
| Interest  | 2 454,69          | 521,17         |
| - including from related entities                                     |                   |                |
| Other   |                   |                |
| <b>TOTAL</b>  | <b>2 454,69</b>   | <b>521,17</b>  |
| FINANCIAL EXPENSES  | -                 | -              |
| Interest, including:  | -1 297,73         | -3 744,29      |
| - from related entities   | 0,00              | 0,00           |

|                   |                  |                  |
|-------------------|------------------|------------------|
| Other             | -1 200,00        | -1 500,00        |
| <b>TOTAL</b>      | <b>-2 497,73</b> | <b>-5 244,29</b> |
| GROSS PROFIT      | 101 799,27       | 17 909,62        |
| INCOME TAX        | 18 573,85        | 3 545,61         |
| <b>NET PROFIT</b> | <b>83 225,42</b> | <b>14 364,01</b> |