



FINANCIAL STATEMENTS 2020

# GPEC ENERGIA

#dobrezeGPEC

<b>ASSETS</b>	<b>2020</b>	<b>2019</b>
<b>NON-CURRENT ASSETS</b>	<b>9 142</b>	<b>10 146</b>
INTANGIBLE ASSETS	-	-
Other intangible assets	2	2
<b>TOTAL</b>	<b>2</b>	<b>2</b>
TANGIBLE FIXED ASSETS	-	-
Fixed assets	7 123	7 160
- lands (including perpetual usufruct right to land)	1 300	1 301
- buildings, premises, rights to premises, civil and water engineering structures	4 276	4 894
- plant and machinery	1 546	963
- other fixed assets	1	1
Fixed assets under construction	14	456
Advances for fixed assets under construction	0	0
<b>TOTAL</b>	<b>7 137</b>	<b>7 616</b>

LONG-TERM RECEIVABLES	-	-
From related entities		
From other entities	0	495
<b>TOTAL</b>	<b>0</b>	<b>495</b>
LONG-TERM INVESTMENTS	-	-
Real property	294	296
Long-term financial assets		
in related entities		
- shares		
- awarded loans		
<b>TOTAL</b>	<b>294</b>	<b>296</b>
LONG-TERM PREPAYMENTS AND DEFERRED COSTS	-	-
Deferred tax assets	1 709	1 737
<b>TOTAL</b>	<b>1 709</b>	<b>1 737</b>
CURRENT ASSETS	6 687	6 738
INVENTORIES	159	163

Goods for resale	159	163
Trade advances	0	0
<b>TOTAL</b>	<b>159</b>	<b>163</b>
<b>SHORT-TERM RECEIVABLES</b>	-	-
Receivables from related entities	2 948	3 217
- trade receivables, maturing in less than 12 months	2 948	3 217
- other		
Receivables from other entities	759	333
- trade receivables, maturing in less than 12 months	412	259
- on taxes, subsidies, customs duties, social and health insurance and other public and legal receivables	100	2
- other	247	73
<b>TOTAL</b>	<b>3 707</b>	<b>3 550</b>
<b>SHORT-TERM INVESTMENTS</b>	-	-
Short-term financial assets	91	12
- in related entities		
awarded loans		

other short-term financial assets		
- cash and other monetary assets	91	12
cash in hand and at bank	91	12
<b>TOTAL</b>	<b>91</b>	<b>12</b>
SHORT-TERM PREPAYMENTS AND DEFERRED COSTS	2 729	3 013
<b>TOTAL ASSETS</b>	<b>15 829</b>	<b>16 885</b>
<b>EQUITY &amp; LIABILITIES</b>	<b>-</b>	<b>-</b>
EQUITY	7 392	6 890
Share capital	497	497
Supplementary capital	5 499	5 499
Revaluation reserve, including		
- revaluation of fair value		
Other reserve capitals		
Profit from prior years		
Net profit	1 396	894

Capital from business combination		
<b>TOTAL</b>	<b>7 392</b>	<b>6 890</b>
LIABILITIES AND PROVISIONS FOR LIABILITIES	8 437	9 995
PROVISIONS FOR LIABILITIES	-	-
Deferred tax provision	731	750
Provision for pensions and similar benefits	15	11
- long-term	15	11
- short-term		
Other provisions	1 932	2 825
- short-term	1 932	2 825
<b>TOTAL</b>	<b>2 678</b>	<b>3 585</b>
LONG-TERM LIABILITIES	-	-
To related entities		
To other entities		
- loans and borrowings		
- issue of debt securities		

- other		
<b>TOTAL</b>	<b>0</b>	<b>0</b>
<b>SHORT-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>
To related entities	1 962	2 792
- trade liabilities, maturing in less than 12 months	26	2
- other	1 936	2 790
To other entities	1 940	1 714
- loans and borrowings		
- issue of debt securities		
- trade liabilities, maturing in less than 12 months	1 758	886
- trade advances received		
- on taxes, customs duties, social and health insurances and other public and legal liabilities	78	256
- wages and salaries	14	13
- other	90	560
Earmarked funds	0	0
<b>TOTAL</b>	<b>3 901</b>	<b>4 506</b>

ACCRUALS AND DEFERRED INCOME	-	-
Other accruals and deferred income	1 858	1 904
- long-term	1 812	1 857
- short-term	46	47
<b>TOTAL</b>	<b>1 858</b>	<b>1 904</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15 829</b>	<b>16 885</b>

## INCOME STATEMENT

NET SALES AND EQUIVALENT REVENUES, INCLUDING	-	-
Net sales of products	1 784	1 918
Increase/decrease in products	1	11
Manufacturing cost of products for internal purposes		
Net sales of goods for resale and materials	18 706	19 315
<b>TOTAL</b>	<b>20 491</b>	<b>21 244</b>
OPERATING EXPENSES	-	-
Depreciation	267	289



Materials and energy used	26	29
External services	420	391
Taxes and fees	840	884
Wages and salaries	225	243
Social insurances and other benefits	66	64
Other costs by type	37	35
Value of goods for resale and materials sold	16 325	17 964
<b>TOTAL</b>	<b>18 206</b>	<b>19 900</b>
PROFIT FROM SALE	2 286	1 344
OTHER OPERATING REVENUES	-	-
Subsidies	46	47
Other operating revenues	30	39
<b>TOTAL</b>	<b>76</b>	<b>86</b>
OTHER OPERATING EXPENSES	-	-
Revaluation of non-financial assets	586	305
Other operating expenses	17	51

TOTAL	604	355
PROFIT ON OPERATING ACTIVITIES	1 758	1 075
FINANCIAL INCOME	-	-
Interest	31	163
TOTAL	31	163
FINANCIAL EXPENSES	-	-
Interest, including:	70	130
Other	2	1
TOTAL	72	131
GROSS PROFIT	1 717	1 106
INCOME TAX	322	212
NET PROFIT	1 396	894