



FINANCIAL STATEMENTS 2020

# GPEC

#dobrezeGPEC

	<b>2020</b>	<b>2019</b>
<b>ASSETS</b>	<b>-</b>	<b>-</b>
<b>NON-CURRENT ASSETS</b>	<b>792 182</b>	<b>767 604</b>
INTANGIBLE ASSETS	-	-
Other intangible assets	777	2 432
<b>TOTAL</b>	<b>777</b>	<b>2 432</b>
TANGIBLE FIXED ASSETS	-	-
Fixed assets	637 987	620 887
- lands (including perpetual usufruct right to land)	5 573	5 568
- buildings, premises, rights to premises, civil and water engineering structures	570 313	557 589
- plant and machinery	52 245	47 686
- other fixed assets	9 856	10 044
Fixed assets under construction	5 552	3 795
Advances for fixed assets under construction	1 697	2 676
<b>TOTAL</b>	<b>645 236</b>	<b>627 358</b>

LONG-TERM RECEIVABLES	-	-
From related entities	203	508
From other entities	37	43
<b>TOTAL</b>	<b>240</b>	<b>551</b>
LONG-TERM INVESTMENTS	-	-
Real property	1 144	984
Long-term financial assets	140 437	132 132
in related entities	140 437	132 132
- shares	119 182	116 682
- awarded loans	21 255	15 450
<b>TOTAL</b>	<b>141 581</b>	<b>133 116</b>
LONG-TERM PREPAYMENTS AND DEFERRED COSTS	-	-
Deferred tax assets	4 348	4 147
<b>TOTAL</b>	<b>4 348</b>	<b>4 147</b>
CURRENT ASSETS	-	-
INVENTORIES	233	361

Materials	233	326
Trade advances	-	35
<b>TOTAL</b>	<b>233</b>	<b>361</b>
SHORT-TERM RECEIVABLES	-	-
Receivables from related entities	1 973	4 097
- trade receivables, maturing in less than 12 months	384	589
- other	1 589	3 508
Receivables from other entities	96 257	80 786
- trade receivables, maturing in less than 12 months	92 751	74 470
- on taxes, subsidies, customs duties, social and health insurance and other public and legal receivables	3 224	6 105
- other	282	211
<b>TOTAL</b>	<b>98 230</b>	<b>84 883</b>
SHORT-TERM INVESTMENTS	-	-
Short-term financial assets	33 796	32 014
- in related entities	9 476	5 424
awarded loans	695	500

other short-term financial assets	8 781	4 924
- cash and other monetary assets	24 320	26 590
cash in hand and at bank	24 320	26 590
<b>TOTAL</b>	<b>33 796</b>	<b>32 014</b>
SHORT-TERM PREPAYMENTS AND DEFERRED COSTS	6 442	10 917
<b>TOTAL ASSETS</b>	<b>930 883</b>	<b>895 779</b>
<b>EQUITY AND LIABILITIES</b>	<b>-</b>	<b>-</b>
EQUITY	-	-
Share capital	206 373	206 373
Supplementary capital	50 558	46 815
Revaluation reserve, including	47 442	47 698
- revaluation of fair value	47 442	47 698
Other reserve capitals	7 060	7 060
Profit from prior years	130	130
Net profit	56 385	58 402

Capital from business combination	-4 819	-4 819
<b>TOTAL</b>	<b>363 129</b>	<b>361 659</b>
LIABILITIES AND PROVISIONS FOR LIABILITIES	567 754	534 120
PROVISIONS FOR LIABILITIES	-	-
Deferred tax provision	17 482	15 218
Provision for pensions and similar benefits	1 285	1 194
- long-term	1 156	1 029
- short-term	129	165
Other provisions	11 566	11 513
- short-term	11 566	11 513
<b>TOTAL</b>	<b>30 333</b>	<b>27 925</b>
LONG-TERM LIABILITIES	-	-
To related entities	2 036	1 733
To other entities	275 352	277 036
- loans and borrowings	145 147	86 818
- issue of debt securities	129 957	189 985

- other	248	233
<b>TOTAL</b>	<b>277 388</b>	<b>278 769</b>
<b>SHORT-TERM LIABILITIES</b>	-	-
To related entities	23 014	22 968
- trade liabilities, maturing in less than 12 months	1 868	1 832
- other	21 146	21 136
To other entities	161 290	127 173
- loans and borrowings	27 066	10 255
- issue of debt securities	61 601	60 899
- trade liabilities, maturing in less than 12 months	65 153	52 143
- trade advances received	545	640
- on taxes, customs duties, social and health insurances and other public and legal liabilities	4 880	1 369
- wages and salaries	916	1 106
- other	1 129	761
Earmarked funds	356	181
<b>TOTAL</b>	<b>184 660</b>	<b>150 322</b>

ACCRUALS AND DEFERRED INCOME	-	-
Other accruals and deferred income	75 373	77 104
- long-term	72 776	74 501
- short-term	2 597	2 603
<b>TOTAL</b>	<b>75 373</b>	<b>77 104</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>930 883</b>	<b>895 779</b>

## INCOME STATEMENT

NET SALES AND EQUIVALENT REVENUES, INCLUDING	-	-
- from related entities	3 994	4 218
Net sales of products	178 260	180 697
Increase/decrease in products	26	-140
Manufacturing cost of products for internal purposes	2 502	2 875
Net sales of goods for resale and materials	335 709	309 246
<b>TOTAL</b>	<b>516 497</b>	<b>492 678</b>
OPERATING EXPENSES	-	-



Depreciation	-28 721	-28 384
Materials and energy used	-12 704	-11 770
External services	-39 910	-38 982
Taxes and fees	-24 886	-22 199
Wages and salaries	-17 874	-18 897
Social insurances and other benefits	-4 471	-4 882
Other costs by type	-1 057	-1 412
Value of goods for resale and materials sold	-335 509	-309 156
<b>TOTAL</b>	<b>-465 132</b>	<b>-435 682</b>
PROFIT FROM SALE	51 365	56 996
OTHER OPERATING REVENUES	-	-
Profit on disposal of non-financial non-current assets	258	-
Subsidies	2 470	2 309
Other operating revenues	333	548
<b>TOTAL</b>	<b>3 061</b>	<b>2 857</b>
OTHER OPERATING EXPENSES	-	-

Loss on disposal of non-financial non-current assets	-	-454
Revaluation of non-financial assets	-276	-2 513
Other operating expenses	-79	-367
<b>TOTAL</b>	<b>-355</b>	<b>-3 334</b>
<b>PROFIT ON OPERATING ACTIVITIES</b>	<b>54 071</b>	<b>56 519</b>
<b>FINANCIAL INCOME</b>	<b>-</b>	<b>-</b>
Dividends and shares in profit	18 711	20 158
- from related entities in which the entity holds interest in capital	18 711	20 158
Interest	973	1 433
- including from related entities	705	615
Other	77	155
<b>TOTAL</b>	<b>19 761</b>	<b>21 746</b>
<b>FINANCIAL EXPENSES</b>	<b>-</b>	<b>-</b>
Interest, including:	-8 813	-9 246
- from related entities	-249	-498
Other	-388	-877

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TOTAL	-9 201	-10 123
GROSS PROFIT	64 631	68 142
INCOME TAX	-8 246	-9 740
NET PROFIT	56 385	58 402

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